

Housing Revenue Account Budget 2024/25 - 2026/27

	2023/24 (Forecast)	2024/25	2025/26	2026/27	See Para.
	£000	£000	£000	£000	
Income					
Housing Rents	(67,642)	(73,373)	(73,850)	(75,416)	5.3
Heating Income	(1,185)	(1,922)	(1,941)	(1,975)	6.8
PFI Credit	(23,374)	(23,374)	(23,374)	(23,374)	6.7
Other Income	(2,583)	(1,142)	(1,099)	(1,103)	6.6
Funding from General HRA Reserve	(7,253)	(30,022)	(9,034)	(8,631)	7.1

Total Income	(102,037)	(129,833)	(109,298)	(110,499)	
Expenditure					
Housing Services- Management	15,243	15,653	15,835	16,027	6.30
Housing Services - R&M	22,708	22,714	22,665	22,638	6.37
PFI Contractor Payments	34,015	35,227	35,745	36,054	6.7
Communal Heating	1,580	1,658	1,691	1,725	6.8
Supervision and Management	5,896	5,975	6,029	6,125	
Contribution to Bad Debts	679	554	557	569	6.4

Hardship Fund	1,000	300	0	0	5.5
Depreciation	20,445	24,355	23,000	23,457	
Other Expenditure	945	1,056	1,081	1,110	
RCCO	0	19,645	0	0	6.21
Interest Payable and similar charges	2,702	2,695	2,695	2,794	6.18
Total Expenditure	105,213	129,832	109,298	110,499	
Total Reserves (exc Insurance):					

Opening Balance	(104,440)	(97,187)	(67,165)	(58,131)	7.1
Funding (from)/to Revenue	7,253	30,022	9,034	8,631	
Closing Balance	(97,187)	(67,165)	(58,131)	(49,500)	